

**Date: 14.11.2022**

To,

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
**BSE Scrip Code: 531449**

The Manager  
**National Stock Exchange of India Limited**  
Listing Department Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051  
**NSE Scrip Code: GRMOVER**

**Subject: Outcome of the Board meeting and Submission of Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2022 along with Limited Review**

Dear Sir/ Madam,

We wish to intimate you that pursuant to Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of GRM Overseas Limited (the "Company") was held on Monday the 14<sup>th</sup> Day of November, 2022 at the Corporate Office and Works of the Company situated at Village Naultha, Tehsil Israna Panipat 132145.

The meeting commenced at 3:00 P.M and concluded at 7:45 P.M. The board of Directors amongst other items of agenda, approved the following matter:

1. Unaudited standalone and consolidated Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited review report on unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2022

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
**For GRM Overseas Limited**

  
**Manish Kumar**  
General Counsel and Company Secretary  
M.No. F7990

**Encl:**  
m/a



**TANOUSH**  
ORGANIC

**Benti**



**Registered Office**  
128, First Floor,  
Shiva Market Pitampura,  
Delhi 110034, India. • +91-11-4733 0330

**Corporate Office**  
8 K.M. Stone, Gohana-Rohtak Road  
Village Naultha, Panipat 132145  
Haryana, India • +91-972964 7000/8000

**Factory**  
• Gohana Road (Panipat), Haryana  
• Naultha (Panipat), Haryana  
• Gandhidham, Gujarat



**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Half Year Ended of GRM OVERSEAS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

**To**  
**The Board of Directors of**  
**GRM OVERSEAS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** (the "Holding Company") and its subsidiaries (**collectively referred to as 'the Group'**), for the quarter and half year ended 30<sup>th</sup> September'2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
  - i. GRM International Holdings Limited.
  - ii. GRM Fine Food Inc.
  - iii. GRM Foodkraft Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Head Office:**  
4696 Brij Bhawan  
21A Ansari Road  
Darya Ganj,  
New Delhi-110002, INDIA  
Tel : +91-11-2328-8101

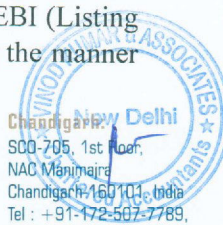
**Corporate Office:**  
GLOBAL BUSINESS SQUARE  
Building No. 32, Sector 44,  
Institutional Area Gurgaon,  
122003, India  
Tel : +91-124-4786-200

**Nehru Place:**  
503, Chiranjiv Tower,  
43, Nehru Place  
New Delhi 110019, India  
+91-11-2622-3712,  
2622-6933

**Mumbai:**  
305-306, 3<sup>rd</sup> Floor,  
Garnet Palladium,  
Behind Express Zone,  
Off Western Express  
Highway, Goregaon (East),  
Mumbai - 400063

**Karol Bagh:**  
17A/55, Triveni Plaza,  
Gurudwara Road,  
Karol Bagh,  
New Delhi- 110005  
Tel : +91-11-4504-4453

**Chandigarh:**  
SCO-705, 1<sup>st</sup> Floor,  
NAC Manimajra  
Chandigarh-160104, India  
Tel : +91-172-567-7789,  
5077-790






6. The Statement includes the interim financial results and other financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results and other financial information total revenue of Rs. 187.67 Lakhs and Rs. 412.78 Lakhs, total net loss after tax of Rs. 69.28 Lakhs and Rs.124.10 Lakhs, and total comprehensive Income/(Loss) of Rs. 81.05 Lakhs and Rs. 3.15 Lakhs for the quarter and half year ended on 30<sup>th</sup> September 2022 respectively and cash flow of Rs. (127.70) Lakhs for the half year ended 30<sup>th</sup> September, 2022, as considered in the statement. These interim financial results and other financial information has been certified and furnished by the Management of the Holding Company and our review conclusion on the unaudited consolidated financial results, in so far as it relates to in respect of these subsidiaries, is solely based on such financial information complied by the Management of the Holding Company. According to the information and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

**For Vinod Kumar & Associates**

**Chartered Accountants**

**FRN-002304N**

  
**Mukesh Dadhich**

**Partner**

**M.No. 511741**

**UDIN: 22511741BDCIQH9624**

**Date: 14<sup>th</sup> November, 2022**



**GRM OVERSEAS LIMITED**

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

**Statement of Un-audited Consolidated Financial Results For The Quarter and Half Year Ending as at 30th September, 2022**

(Amount Rs. in lakhs)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Un Audited)	30.06.2022 (Un Audited)	30.09.2021 (Un Audited)	30.09.2022 (Un Audited)	30.09.2021 (Un Audited)	31.03.2022 (Audited)
<b>1 Revenue</b>						
Revenue from operations	27,063.73	31,825.39	25,300.41	58,889.12	47,537.42	1,13,427.46
Other income	(46.81)	55.83	496.49	9.02	590.72	3,708.59
<b>Total income</b>	<b>27,016.92</b>	<b>31,881.22</b>	<b>25,796.90</b>	<b>58,898.14</b>	<b>48,128.14</b>	<b>1,17,136.05</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	9,604.34	37,727.42	16,941.25	47,331.76	35,163.98	95,389.92
(b) Purchase of Stock in Trade	346.34	249.77	577.16	596.11	646.53	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11,395.37	(12,614.49)	729.24	(1,219.12)	(1,761.23)	(5,920.37)
(d) Employee benefit expense	178.78	189.74	160.73	368.52	306.30	701.46
(e) Finance costs	332.61	490.73	238.25	823.34	557.86	1,299.59
(f) Depreciation, depletion and amortisation expense	76.97	81.30	77.80	158.27	149.46	313.29
(g) Other Expenses	3,308.47	3,235.22	3,752.79	6,543.69	7,301.69	13,988.54
<b>Total expenses</b>	<b>25,242.88</b>	<b>29,359.69</b>	<b>22,477.22</b>	<b>54,602.57</b>	<b>42,364.59</b>	<b>1,05,772.43</b>
<b>3 Total profit before exceptional items and tax (1-2)</b>	<b>1,774.04</b>	<b>2,521.53</b>	<b>3,319.68</b>	<b>4,295.57</b>	<b>5,763.55</b>	<b>11,363.62</b>
<b>4 Exceptional items</b>						
<b>5 Total profit before tax (3-4)</b>	<b>1,774.04</b>	<b>2,521.53</b>	<b>3,319.68</b>	<b>4,295.57</b>	<b>5,763.55</b>	<b>11,363.62</b>
<b>6 Tax expense / (Benefits)</b>						
7 Current tax	413.43	681.09	871.68	1,094.52	1,486.36	2,908.64
8 Earlier Years	-	-	-	-	-	7.91
9 Deferred tax / (Benefits)	(5.47)	9.45	0.93	3.98	0.20	(5.24)
<b>10 Total tax expenses</b>	<b>407.96</b>	<b>690.54</b>	<b>872.61</b>	<b>1,098.50</b>	<b>1,486.56</b>	<b>2,911.31</b>
<b>11 Net Profit / (Loss) for the period</b>	<b>1,366.08</b>	<b>1,830.99</b>	<b>2,447.07</b>	<b>3,197.07</b>	<b>4,276.99</b>	<b>8,452.31</b>
<b>12 Other comprehensive income (net of taxes)</b>						
A(1) Items that will not be classified to Profit & Loss	0.84	0.84	1.54	1.68	3.18	3.35
(a) Remeasurment gain/loss on defined benefit plan						
(b) Foreign Currency Translation Reserve	(19.93)	23.08	63.54	3.15	122.81	4.38
A (2) Income tax relating to items that will not be reclassified to Profit or Loss	(0.21)	(0.21)	(0.39)	(0.42)	(0.80)	(0.84)
B (1) Items that will be reclassified to Profit or loss	0.09	0.45	-	0.54	-	1.78
(a) Unrealised gain on current investment	(0.03)	(0.11)	-	(0.14)	-	(0.45)
B (2) Income tax relating to items that will be reclassified to Profit or Loss						
<b>13 Total Comprehensive Income for the period (10+11)</b>	<b>1,346.84</b>	<b>1,855.04</b>	<b>2,511.76</b>	<b>3,201.88</b>	<b>4,402.18</b>	<b>8,460.53</b>
<b>Total Comprehensive Income Attributable to Non Controlling Interest</b>	<b>26.41</b>	<b>28.55</b>	<b>17.05</b>	<b>54.96</b>	<b>22.01</b>	<b>68.41</b>
<b>Total Comprehensive Income Attributable to Controlling Interest</b>	<b>1,320.43</b>	<b>1,826.49</b>	<b>2,494.71</b>	<b>3,146.92</b>	<b>4,380.17</b>	<b>8,392.12</b>
<b>14 Paid up Equity Share Capital (Face Value Per Share Rs. 10/- upto 11.11.2021 and Rs. 2/- from 12.11.2021 onwards)</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>
<b>15 Earnings per share (of Rs. 2 each)(For the period not annualised)</b>						
<b>Earnings per equity share*</b>						
(a) Basic	2.28	3.05	4.08	5.33	7.13	14.01
(b) Diluted	2.28	3.05	4.08	5.33	7.13	14.01

\*Restated to give effect of Bonus and Split of shares





**GRM OVERSEAS LIMITED**  
**CIN: L74899DL1995PLC064007**  
**Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034**  
**Statement of Assets and Liabilities as at 30th September, 2022**

(Amount Rs. in lakhs)

Particulars	Consolidated	
	As at	As at
	30th September, 2022 (Un Audited)	31st March, 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	3,579.54	3,668.83
(b) Intangible assets	46.25	49.97
(c) Capital work-in-progress	181.18	-
(d) Financial assets		
(i) Investments	156.00	156.00
(ii) Other financial assets	10.00	9.97
(e) Other non-current asset	79.39	77.83
<b>Total non-current assets</b>	<b>4,052.36</b>	<b>3,962.60</b>
<b>Current assets</b>		
(a) Inventories	13,236.35	19,535.24
(b) Financial assets		
(i) Investments	22.93	12.39
(ii) Trade receivables	34,519.16	40,408.66
(iii) Cash and cash equivalents	2,548.00	761.30
(iv) Other bank balances	28.06	15.18
(v) Other financial asset	544.31	713.45
(c) Other current assets	1,353.36	1,290.22
<b>Total current assets</b>	<b>52,252.17</b>	<b>62,736.44</b>
<b>TOTAL ASSETS</b>	<b>56,304.53</b>	<b>66,699.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,200.00	1,200.00
(b) Other equity	22,185.22	19,365.81
(c) Non Controlling interest	144.35	89.39
<b>Total equity</b>	<b>23,529.57</b>	<b>20,655.20</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	333.88	44.33
(b) Provisions	21.56	28.40
(c) Deferred tax liability (net)	173.26	168.72
<b>Total non current liabilities</b>	<b>528.70</b>	<b>241.45</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	25,825.50	33,790.98
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	157.31	538.52
2. Dues of creditor other than micro enterprises and small enterprises	3,097.22	7,397.16
(iii) Other financial liabilities	1,743.37	1,941.27
(b) Provisions	9.35	12.32
(c) Other current liabilities	970.12	723.98
(d) Current tax liabilities	443.38	1,398.16
<b>Total current liabilities</b>	<b>32,246.25</b>	<b>45,802.39</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>56,304.53</b>	<b>66,699.04</b>



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**GRM OVERSEAS LIMITED**  
CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034  
Unaudited statement of cash flow for the half year ended 30th September, 2022  
(Amount Rs. in lakhs)

S.No.	Particulars	Half year ended 30th September, 2022	Half year ended 30th September, 2021
A)	<b>Cash flow from operating activities</b>		
	Profit before taxation	4,295.57	5,763.54
	Adjustment for :		
	Depreciation and amortisation	158.27	149.46
	Interest Received	(0.52)	-
	Unrealised (Profit) / Loss on Mutual Fund	(0.40)	-
	Finance cost	823.34	557.86
	Loss/(Profit) on foreign currency transactions and translations	427.23	(58.26)
	<b>Operating profit/(loss) before working capital changes</b>	<b>5,703.49</b>	<b>6,412.60</b>
	Adjustment for :		
	Increase/ (Decrease) in trade payables and other liabilities	(4,642.72)	(3,658.11)
	Decrease/ (Increase) in inventories	6,298.89	3,099.68
	Decrease/ (Increase) in trade receivables and other assets	5,566.68	(2,995.64)
	<b>Cash Generated from operations</b>	<b>12,926.34</b>	<b>2,858.53</b>
	Taxes paid (net)	(2,101.51)	(670.36)
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>10,824.83</b>	<b>2,188.17</b>
B)	<b>Cash from investing activities</b>		
	Purchase of property, plant and equipment	(246.50)	(242.08)
	Investment in Mutual Fund	(10.00)	-
	(Investments) / Realisation in Bank Deposits	(12.88)	-
	Interest Received	0.52	-
	<b>Net cash used in investing activities (B)</b>	<b>(268.86)</b>	<b>(242.08)</b>
C)	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings	288.29	59.66
	Repayment of short-term borrowings	(7,964.22)	(845.96)
	Finance cost paid	(823.34)	(557.86)
	Dividend and DDT Paid	(270.00)	(390.00)
	Money received against share warrant	-	182.25
	<b>Net cash flow from financing activities (C)</b>	<b>(8,769.27)</b>	<b>(1,551.91)</b>
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	1,786.70	394.18
E)	Cash and cash equivalents as at the beginning of the year	761.30	472.01
F)	Cash and cash equivalents as at the end of the year	2,548.00	866.19
	<b>Component of cash and cash equivalents</b>		
	Cash and cash equivalents	2,548.00	886.19
	<b>Total</b>	<b>2,548.00</b>	<b>886.19</b>



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**Notes:**

- 1 The Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meetings held on November 14, 2022.
- 2 These Consolidated financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable. The said financial results of the holding company and its subsidiaries has been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- 3 The Group has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- 4 The Group is engaged in the business of "Rice Sheller" activity and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 Corresponding figures of the previous periods / year have been regrouped and / or reclassified to make them comparable wherever necessary.

For GRM OVERSEAS LIMITED

  
Atul Garg  
Managing Director  
DIN: 02380612



**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter and half year ended of GRM OVERSEAS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
GRM OVERSEAS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** ("the Company"), for the quarter and half year ended 30<sup>th</sup> September 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod Kumar & Associates**  
**Chartered Accountants**

**FRN-002304N**

  
**Mukesh Dadhich**  
**Partner**

**M.No. 511741**

**UDIN: 22511741BDCICQ8410**

**Date: 14<sup>th</sup> November, 2022**



**Head Office:**  
4696 Brij Bhawan  
21A Ansari Road  
Darya Ganj,  
New Delhi-110002, INDIA  
Tel : +91-11-2328-8101

**Corporate Office:**  
GLOBAL BUSINESS SQUARE  
Building No. 32, Sector 44,  
Institutional Area Gurgaon,  
122003, India  
Tel : +91-124-4786-200

**Nehru Place:**  
503, Chiranjiv Tower,  
43, Nehru Place  
New Delhi 110019, India  
+91-11-2622-3712,  
2622-6933

**Mumbai:**  
305-306, 3<sup>rd</sup> Floor,  
Garnet Palladium,  
Behind Express Zone,  
Off Western Express  
Highway, Goregaon (East),  
Mumbai - 400063

**Karol Bagh:**  
17A/55, Triveni Plaza,  
Gurudwara Road,  
Karol Bagh,  
New Delhi- 110005  
Tel : +91-11-4504-4453

**Chandigarh:**  
SCO-705, 1st Floor,  
NAC Manimajra  
Chandigarh-160101, India  
Tel : +91-172-507-7789,  
5077-790



**GRM OVERSEAS LIMITED**

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

**Statement of Un-audited Standalone Financial Results For The Quarter and Half Year Ending as at 30th September, 2022**

(Amount Rs. in lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1 Revenue</b>						
Revenue from operations	25,897.33	31,327.60	24,578.05	57,224.93	45,974.70	1,09,842.20
Other income	(45.60)	55.06	563.72	9.46	656.92	3,696.35
<b>Total income</b>	<b>25,851.73</b>	<b>31,382.66</b>	<b>25,141.77</b>	<b>57,234.39</b>	<b>46,631.62</b>	<b>1,13,538.55</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	9,604.35	37,727.41	17,031.63	47,331.76	35,163.98	94,763.13
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11,224.74	(12,567.13)	890.99	(1,342.39)	(2,048.73)	(7,281.01)
(c) Employee benefit expense	156.64	161.06	148.19	317.70	290.58	632.12
(d) Finance costs	318.25	472.37	238.03	790.62	557.37	1,273.48
(e) Depreciation, depletion and amortisation expense	74.36	78.62	77.10	152.98	148.09	302.45
(f) Other Expenses	3,089.22	3,106.50	3,608.23	6,195.72	7,022.48	13,232.61
<b>Total expenses</b>	<b>24,467.56</b>	<b>28,978.83</b>	<b>21,994.17</b>	<b>53,446.39</b>	<b>41,133.77</b>	<b>1,02,922.78</b>
<b>3 Total profit before exceptional items and tax (1-2)</b>	<b>1,384.17</b>	<b>2,403.83</b>	<b>3,147.60</b>	<b>3,788.00</b>	<b>5,497.85</b>	<b>10,615.77</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Total profit before tax (3-4)</b>	<b>1,384.17</b>	<b>2,403.83</b>	<b>3,147.60</b>	<b>3,788.00</b>	<b>5,497.85</b>	<b>10,615.77</b>
<b>6 Tax expense / (Benefits)</b>						
7 Current tax	345.56	607.52	792.66	953.08	1,384.41	2,730.65
8 Earlier Years	-	-	-	-	-	7.91
9 Deferred tax / (Benefits)	(5.61)	9.21	0.14	3.60	(0.28)	(6.41)
<b>Total tax expenses</b>	<b>339.95</b>	<b>616.73</b>	<b>792.80</b>	<b>956.68</b>	<b>1,384.13</b>	<b>2,732.15</b>
<b>11 Net Profit / (Loss) for the period</b>	<b>1,044.22</b>	<b>1,787.10</b>	<b>2,354.80</b>	<b>2,831.32</b>	<b>4,113.72</b>	<b>7,883.62</b>
<b>12 Other comprehensive income (net of taxes)</b>						
A(1) Items that will not be classified to Profit & Loss	0.84	0.84	1.54	1.68	3.18	3.35
A (2) Income tax relating to items that will not be reclassified to Profit or Loss	(0.21)	(0.21)	(0.39)	(0.42)	(0.80)	(0.84)
B (1) Items that will be reclassified to Profit or loss						
(a) Unrealised gain on Current Investment	0.09	0.45	-	0.54	-	1.78
B (2) Income tax relating to items that will be reclassified to Profit or Loss	(0.03)	(0.11)	-	(0.14)	-	(0.45)
<b>13 Total Comprehensive Income for the period (10+11)</b>	<b>1,044.91</b>	<b>1,788.07</b>	<b>2,355.95</b>	<b>2,832.98</b>	<b>4,116.10</b>	<b>7,887.46</b>
<b>14 Paid up Equity Share Capital (Face Value Per Share Rs. 10/- upto 11.11.2021 and Rs. 2/- from 12.11.2021 onwards)</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>
<b>15 Earnings per share (of Rs. 2 each)(For the period not annualised)</b>						
<b>Earnings per equity share*</b>						
(a) Basic	1.74	2.98	3.93	4.72	6.86	13.17
(b) Diluted	1.74	2.98	3.93	4.72	6.86	13.17

\*Restated to give effect of Bonus and Split of shares



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GRM OVERSEAS LIMITED  
CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Statement of Assets and Liabilities as at 30th September, 2022

(Amount Rs. in lakhs)

Particulars	Standalone	
	As at 30th Sep, 2022	As at 31st March, 2022
	(Un Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	3,539.60	3,627.27
(b) Capital work-in-progress	181.18	-
(c) Financial assets		
(i) Investments	10.00	10.00
(ii) Other financial assets	9.97	9.97
(d) Other non-current asset	79.39	77.80
<b>Total non-current assets</b>	<b>3,820.14</b>	<b>3,725.04</b>
<b>Current assets</b>		
(a) Inventories	12,924.82	19,043.27
(b) Financial assets		
(i) Investments	22.93	12.39
(ii) Trade receivables	34,476.96	40,452.18
(iii) Cash and cash equivalents	1,974.52	324.54
(iv) Other bank balances	28.06	15.18
(v) Other financial asset	544.31	712.85
(c) Current Tax Asset (Net)	1,261.99	1,181.95
(d) Other current assets		
<b>Total current assets</b>	<b>51,233.59</b>	<b>61,742.36</b>
<b>TOTAL ASSETS</b>	<b>55,053.73</b>	<b>65,467.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,200.00	1,200.00
(b) Other equity	21,782.71	19,220.11
<b>Total equity</b>	<b>22,982.71</b>	<b>20,420.11</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	30.97	44.33
(ii) Provisions	21.56	28.40
(b) Deffered tax liability (net)	171.73	167.57
<b>Total non current liabilities</b>	<b>224.26</b>	<b>240.30</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	25,825.50	33,101.34
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	157.31	538.52
2. Dues of creditor other than micro enterprises and small enterprises	2,951.77	7,212.92
(iii) Other financial liabilities	1,743.37	1,941.27
(b) Provisions	9.35	12.32
(c) Other current liabilities	878.42	663.61
(d) Current tax liabilities	281.04	1,337.01
<b>Total current liabilities</b>	<b>31,846.76</b>	<b>44,806.99</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55,053.73</b>	<b>65,467.40</b>



*Handwritten signature/initials*





**GRM OVERSEAS LIMITED**  
**CIN: L74899DL1995PLC064007**  
**Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034**  
**Unaudited statement of cash flow for the half year ended 30th September, 2022**

(Amount Rs. in lakhs)

S.No.	Particulars	Half year ended 30th September, 2022	Half year ended 30th September, 2021
A)	<b>Cash flow from operating activities</b>		
	Profit before taxation	3,788.00	5,497.85
	Adjustment for :		
	Depreciation and amortisation	152.98	148.09
	Rental Income	(0.60)	-
	Interest received	(0.52)	-
	Unrealised (Profit) / Loss on Mutual Fund	(0.40)	-
	Finance cost	735.81	557.37
	<b>Operating profit/(loss) before working capital changes</b>	<b>4,675.27</b>	<b>6,203.31</b>
	Adjustment for : Change in assets & liabilities		
	Increase/ (Decrease) in trade payables and other liabilities	(4,633.55)	(3,909.82)
	Decrease/ (Increase) in inventories, loans , Other Financial assets and other assets	6,118.44	2,812.18
	Decrease/ (Increase) in trade receivables and other assets	6,050.61	(2,254.05)
	<b>Cash Generated from operations</b>	<b>12,210.77</b>	<b>2,851.61</b>
	Taxes paid (net)	(2,009.02)	(619.16)
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>10,201.75</b>	<b>2,232.45</b>
B)	<b>Cash from investing activities</b>		
	Purchase of property, plant and equipment	(246.50)	(242.08)
	Investment in Mutual Fund	(10.00)	0.00
	Rental Income	0.60	-
	(Investments) / Realisation in Bank Deposits	(1.36)	-
	Interest Received	0.52	-
	<b>Net cash used in investing activities (B)</b>	<b>(256.74)</b>	<b>(242.08)</b>
C)	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings (Net)	(14.63)	59.66
	Repayment of short-term borrowings	(7,274.59)	(845.96)
	Finance cost paid	(735.81)	(557.37)
	Dividend and DDT Paid	(270.00)	(390.00)
	Money received against share warrant	-	182.25
	<b>Net cash flow from financing activities (C)</b>	<b>(8,295.03)</b>	<b>(1,551.42)</b>
D)	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,649.98</b>	<b>438.95</b>
E)	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>324.54</b>	<b>164.70</b>
F)	<b>Cash and cash equivalents as at the end of the year</b>	<b>1,974.52</b>	<b>603.65</b>
	<b>Component of cash and cash equivalents</b>		
	Cash and cash equivalents	1,974.52	603.65
	<b>Total</b>	<b>1,974.52</b>	<b>603.65</b>



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**Notes:**

- 1 The standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 14, 2022.
- 2 These standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable. The said financial results of the company and its subsidiaries has been prepared in accordance with Ind AS 110 "Standalone Financial Statements".
- 3 The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- 4 The Company is engaged in the business of "Rice Sheller" activity and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 Corresponding figures of the previous periods / year have been regrouped and / or reclassified to make them comparable wherever necessary.

For GRM OVERSEAS LIMITED

Atul Garg  
Managing Director  
DIN: 02380612

